

Transforming Global Disbursements & Collections for a Leading Cross-Border Payments Platform

Industry
Banking & Financial Services





Client Profile

A global leader in the digital payments ecosystem, processing over **\$152** billion in annualized transaction volume. With operations spanning across borders, the company supports **260+** payment types and **48+** currencies, enabling digital wallet, prepaid, cash, and card-based transactions across online, mobile, and in-person channels.

As a key enabler of global commerce, the client empowers merchants and financial institutions with frictionless payment capabilities, robust compliance, and localized payout experiences.

The Challenge

Despite its global reach, the client grappled with fragmented banking relationships across regions, resulting in:

- Disparate financial institution (FI) integrations
- Lack of real-time visibility into disbursements and collections
- Cumbersome reconciliation processes due to multiple FX and ACH systems
- Operational silos that slowed down treasury management and introduced inefficiencies in global fund flows

This fragmentation hindered their ability to offer seamless global payouts, scale with agility, and adapt to the evolving demands of cross-border finance.



The Solution

Milestone delivered an API-driven, consolidated Bank Core platform that reimagined the client's global disbursement and collection processes. The solution unified treasury operations, FX handling, and banking connectivity into a single, intelligent control layer.



Key Solution Components

- 12+ Financial Institution Integrations across key geographies
- Real-Time FX Routing via Bloomberg spot rate feeds
- Open Banking Enablement for account access and verification
- Mandate and Payment Orchestration APIs for merchant pay-ins and payouts
- API Hub for Seamless Connectivity, enabling faster onboarding and interoperability
- FX Hub Integration to streamline currency conversions and hedging



By centralizing operations into a unified platform, Milestone enabled global visibility, real-time processing, and regulatory alignment.

The Impact

The transformation significantly improved operational efficiency and global reach:

- Same-Day Payouts across SEPA, ACH, and BACS rails
- Reduced Reconciliation Errors via consolidated transaction views and automated FX routing
- Real-Time Global Treasury Management, improving liquidity visibility and fund utilization
- Faster Merchant Onboarding & Processing, thanks to API-first architecture
- Future-Ready Architecture, prepared for multi-currency scaling and fintech integrations

Tech that Powered

Primary



Secondary





Why Partner with Milestone?

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- Deep expertise in cross-border payment systems, banking integrations, and treasury platforms
- Proven track record of implementing secure, scalable, and regulatory-compliant solutions
- Specialized capabilities in API-led architectures, FX automation, and open banking enablement
- Real-time payment orchestration across ACH, SEPA, BACS, and global payout rails
- Cloud-native and AI-powered solutions tailored for high-volume, high-availability environments